

THE ROLE OF INVESTMENT AND PREFERENTIAL LOANS IN THE DEVELOPMENT OF SMALL BUSINESS ENTITIES

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Abstract

In this scientific article, small business and private entrepreneurship in our country is an important factor in the development of the economy, increasing the employment and income of the population, and in this regard, the preferential loans created for business activities and their importance are discussed.

The purpose of writing this article is to emphasize that business interests are protected by the institution responsible for protecting the rights and legal interests of business entities, and the need to use preferential loans for the development of small business entities.

Result: To encourage the population of the republic to further increase the number of small enterprises producing industrial products, to use the opportunities created in this regard.

Keywords: small business, private entrepreneurship, economy, financial support, population employment, preferential credit.

In our country, small business and private entrepreneurship is an important factor in the development of the economy, increasing the employment and income of the population. More than fifty decrees and decisions of the President have been adopted in recent years in order to support the representatives of this field from all sides. In particular, the procedures for state registration of business activities, obtaining various permits and many other services have been simplified. In order to facilitate this, the State Services Agency and its local centers were established. The position of business ombudsman was introduced to protect the rights and legal interests of business entities. Reception offices of the Prime Minister were established in all regions of our country, which receive and help solve businessmen's appeals. The establishment of the State Fund for the Development of Entrepreneurship under the Cabinet of Ministers and the allocation of preferential loans are a confirmation of the opportunities created for this sector. In addition, the amount of loans allocated to entrepreneurs by commercial banks has increased. Such practical measures are bearing fruit. In all regions of the republic, entrepreneurship support centers have been established in centers operating under the principle of "one-stop shop" providing state services to business entities. "Business incubators" have been established for subjects who are just starting their business activities to draw up their business plans, provide legal and practical support, as well as receive the necessary information for their activities. Clusters for young entrepreneurs were organized through business training courses for entrepreneurs across the republic, implementation of projects on the basis of privatized objects, and allocation of land for 5 years at a zero rate.

At the same time, we should highlight the problems that prevent small businesses from fully realizing their potential. In small business, more than 62% of employees are employed in sole proprietorships, while only 16% are employed in small enterprises and micro-firms. Let's turn to the numbers here. Low levels of employment of small enterprises correspond to Navoi (11.3%), Kashkadarya (12.4%) and Tashkent region (13.2%). In small business, 34.2% of employees are employed in agriculture, 12.7% in industry, 11.6% in construction, 13.4% in trade, and 28.1% in services.

Promotion of small business and private entrepreneurship in our country is one of the main strategic factors of socio-economic development of the republic. In the context of the economic reforms being implemented in Uzbekistan, the main stages of supporting private entrepreneurship correspond to the stages of economic reforms. Since the support of private entrepreneurship is an integral part of the market economy, a link that ensures its continuous operation, it has its relevance at every stage of reforms in the sector, even when market relations are fully established. does not lose.

The following should be mentioned about the role of investment and preferential loans in the development of small business entities:

- to expand the opportunities of small business and private business subjects to use loans, raw materials, as well as state purchases;
- creation of necessary and convenient organizational-legal, financial mechanisms and conditions for the development of the export potential of small business and private entrepreneurship;
- establishment of systematic control over allocation of targeted loans by state and non-state organizations to small business and private business entities for setting up their own business and ensuring their spending;
- further improvement of the necessary legal and regulatory documents aimed at forming and strengthening the middle class by further developing small business and private entrepreneurship among young people based on modern requirements;
- It is necessary to increase the number of small enterprises processing agricultural products in the republic;
- it is necessary to further increase the number of small enterprises that process secondary waste and produce industrial products;
- It is necessary to further increase the number of small enterprises engaged in the introduction of information and communication technologies into production.



As part of the small business financing program, the bank offers to your attention a wide range of business loans. Our types of loans allow you to solve any issues related to business development and ensuring its competitiveness. When making a decision on In this case, the focus is not on official indicators, but on the development prospects of the business for which financing is provided.

Below is the form of monitoring of the role of investment and preferential loans in the development of small business entities. This also serves to create competition in this field. A special approach to each person allows Ipoteka-bank to offer loans for small business entities on the most favorable terms. The interest rate for using the loan is set based on the market situation and the borrower's financial situation. Interest is calculated on the rest of the loan debt, which allows customers not to incur additional costs.



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subyektlarining chakana savdo tovar
aylanmasi yuqori ulushga
ega hududlar, foizda**



Loans are allocated to the following terms, taking into account the self-recovery of the event being financed:

- To form and replenish working capital of enterprises operating in trade, mediation and provision of services, production, cultivation of agricultural products and in other fields of industry - for a period of up to 24 months;

-Construction, purchase, renovation of buildings and structures for production, service and other projects, purchase of techniques, technologies, equipment and devices, vehicles, etc., technical and technological renewal, rural for the financing of investment projects for the purpose of organization and development of activities related to the economy - up to 36 months. Depending on the characteristics of the project and the payback period of the project, the loan period can be set for a longer period.

The loan amount is determined on the basis of the need for funds and the customer's creditworthiness, as well as the self-recovery indicators of the project, based on the conditions and features of the loaned project.

From the above, it can be concluded that the country will develop socio-economically if priority is given to the development of investment and preferential loans and private entrepreneurship in the development of small business entities. This, in turn, makes it possible to solve the problem of creating new jobs and thereby forming effective cross-sectoral employment, increasing the income of the population and strengthening mutually beneficial relations between different sectors.

References

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