

IMPROVING MECHANISMS FOR ATTRACTING INVESTMENTS IN HIGHER EDUCATION IN UZBEKISTAN

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Abstract

This article provides opportunities for financing higher education through non-state investments and a mechanism for attracting higher educational institutions in Uzbekistan through the creation of endowment funds.

Keywords: fund for the development of the material and technical base of higher educational institutions, rating system, wages, endowment funds.

In modern conditions, higher education is becoming the most important condition for the introduction of new technologies into all spheres of human activity, increasing competitiveness and raising the standard of living in the republic. The social responsibility of higher education lies, to a large extent, in ensuring that every person can acquire such qualifications and social skills that allow him to remain in demand in a changing labor market, fully participate in the developing innovative economy and, thereby, ensure his own well-being and the well-being of society in in general. Considering the growing role of higher education, in many countries the strategy for its development is determined by the priorities of the national strategy and is aimed at improving the quality and ensuring accessibility of higher education.

Uzbekistan required a serious restructuring of the system focused on personnel training. New conditions have changed the requirements for the structure of training of specialists with higher education, for their knowledge and skills.

The main regulatory documents in higher education in the Republic of Uzbekistan are the Law of the Republic of Uzbekistan "On Education", the National Program for Personnel Training. In the Republic of Uzbekistan, higher education has two levels: bachelor's and master's degrees. Sources of financing for higher educational institutions in Uzbekistan are carried out at the expense of the state, student contracts and own funds and the fund for the development of the material and technical base of higher educational institutions under the Ministry of Finance of the Republic of Uzbekistan (Fig. 1).

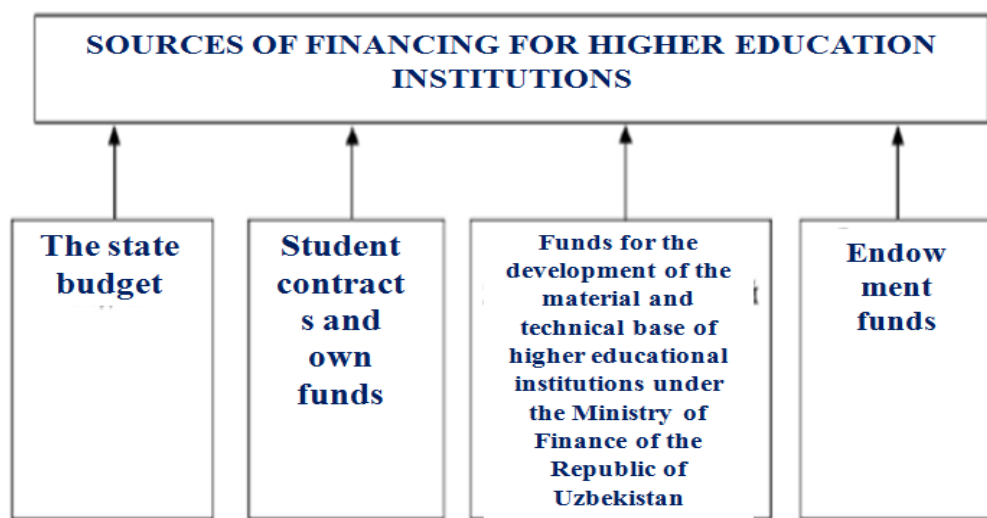


Figure1. Sources of funding for universities in Uzbekistan

Expenses for higher educational institutions are planned separately for each of them, taking into account the specific conditions of their functioning, based on expenses per student, standards of their material support, salary rates for teaching staff and other indicators. Educational institutions in the republic are divided into 9 groups.

The main financial plan of a higher educational institution is an estimate containing the total volume, target direction, quarterly and monthly allocations of budgetary allocations. The estimate provides general information about the educational institution, educational facilities. In consolidated planning, expenses are calculated on the basis of estimated standards per student. To do this, determine the student population for the planned year, taking into account their graduation, admission and possible dropout [3].

Salaries and scholarships are planned as expenses for the salaries of full-time teaching staff (teaching staff), including part-time teachers of educational institutions, departments, faculties, branches and educational consulting centers, persons hired for teaching work on an hourly basis, as well as for the salaries of managers and other employees of universities.

Staff positions for teaching staff by position are developed and approved by the rector of the university within the limits of the number and salary fund, and administrative, service, educational, support and other personnel are developed and approved by the rector of the university in accordance with the standard staff and nomenclature of positions approved in the prescribed manner for this higher education establishment, within the limits of the total estimated number of employees and the wage fund approved by the higher organization for the specified categories of workers, and the number of employees belonging to the management apparatus - within the limits of the allocations provided in the prescribed manner for its maintenance and the general wage fund.

Rectors of higher educational institutions, in which staffing is established on an individual basis, can approve and make changes to staffing tables only according to the nomenclature of positions approved in the established manner.

The basis for calculating the salary fund of the teaching staff is the staffing table and official salaries of employees of higher educational institutions, which are formed on the basis of the basic official salaries established for each position of the teaching staff and management

employees of higher educational institutions, as well as allowances established by law and surcharge.

Basic salaries of teaching staff (department heads, professors, associate professors, senior teachers, assistants, lecturers, trainee teachers) are differentiated depending on:

- full-time position;
- presence of an academic degree, academic title.

In the staffing schedules of teaching staff for positions in the basic salary schemes, two salaries are provided. Official salaries for teaching staff positions are determined by the rector of the university within the limits of the number and wage fund calculated by the relevant ministry (department) for this category of employees for this higher educational institution. This takes into account the scientific school, work experience, active contribution to the educational process and other indicators established by the head of the higher educational institution.

Changes in the basic official salaries of employees of higher educational institutions are carried out when the wages of employees of budgetary organizations are increased in accordance with the Decrees of the President of the Republic of Uzbekistan and when an employee moves to another position in a higher educational institution.

In Uzbekistan, an extra-budgetary fund for the development of the material and technical base of higher educational institutions has been created under the Ministry of Finance of the Republic of Uzbekistan.

The Fund accumulates targeted financial resources aimed at financing measures to modernize the material and technical base of higher educational institutions and improve the quality of training of specialists.

Management of funds from the Fund for the Development of the Material and Technical Base of Higher Educational Institutions under the Ministry of Finance of the Republic of Uzbekistan is carried out by the authorized body.

In Article 59 of the Budget Code, the income of the Fund for the Development of the Material and Technical Base of Higher Educational Institutions under the Ministry of Finance of the Republic of Uzbekistan is generated through:

- funds from the republican budget of the Republic of Uzbekistan;
- income from the placement of temporarily available funds;
- other sources in accordance with the law.

In Article 80 of the Budget Code, funds from the Fund for the Development of the Material and Technical Base of Higher Educational Institutions under the Ministry of Finance of the Republic of Uzbekistan are used for:

- financing of construction, reconstruction and major repairs of educational and laboratory buildings, gyms and student accommodation and other infrastructure facilities of higher educational institutions;
- financing the equipping of educational and laboratory buildings, gyms, places of residence for students of higher educational institutions and interuniversity scientific and laboratory complexes for shared use, furniture, modern educational, laboratory and scientific equipment, information and communication technology and sports equipment;

- other goals determined in accordance with the established procedure.

To activate public-private partnerships in the field of vocational education in Uzbekistan, universal mechanisms are needed, based not on direct participation of the state, but on effective cooperation between employers and institutions of higher education.

To develop partnerships and solve financial problems between industry and universities, increase competition, and make efficient use of public funds, it is necessary to create an endowment fund and fulfill employers' orders for personnel training. At the same time, for small universities with a standard list of educational programs, it is most acceptable to implement investment projects on the basis of the institution with the involvement of private companies of the corresponding production profile.

Let us consider the current mechanisms for attracting non-state investments by vocational education institutions in more detail.

Attracting private investment in the higher education system means, on the one hand, educational institutions receiving additional material and intangible resources. On the other hand, by becoming a participant in the investment process, an educational institution is involved in an unfamiliar field of activity, which is associated with the need to have additional knowledge and resources, as well as the possibility of realizing additional risks.

In this regard, an important factor is the level of development of the economic and managerial potential of the institution - the flexibility of the management system, the effectiveness of the marketing policy and the financial management system, especially in the field of planning, forecasting and control over the management of the institution's financial resources.

Let us consider the mechanisms for attracting non-state investments by higher educational institutions by creating endowment funds.

In the article "Vocational education system: how to attract non-state investments" K. B. Bakhtaraeva justified endowment funds as follows: "An endowment is a form of long-term attraction and use of funds for certain purposes, usually socially significant" [5].

From above, the question arises what conditions should the state provide for endowment funds. The tax regime for endowment funds should be as follows: the transfer of funds to non-profit organizations for the formation of endowment capital is not subject to VAT or income tax.

Organizational and economic conditions for implementing a mechanism for attracting non-state investments through endowment funds depend on the following conditions:

1. High level of demand for quality graduates in the labor market and in the largest companies.
2. The presence of a large number of specialties corresponding to the sectoral structure of the regional economy.
3. High level of information accessibility of higher educational institutions.
4. High share of voluntary donations.
5. Active cooperation with private companies in various areas of activity.
6. Availability of innovative educational programs.
7. Attracting sponsors, employers, alumni and parents of students.

Ultimately, endowment funds will provide an opportunity to expand the income of higher educational institutions, but will also make the educational institution resistant to changes in the external environment while maintaining the main goals and objectives of its activities.

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