

SOME OF THE IMPROVEMENTS IN ENTREPRENEURSHIP IN THE CONSTRUCTION INDUSTRY

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Abstract

The article focuses on some of the ways to improve entrepreneurship in the construction industry in the current context. One of the ways is to provide scientific ideas and conclusions on the further improvement of entrepreneurial activity through the involvement of innovative activities in the construction industry.

Keywords: construction industry, entrepreneurship in construction, mortgage market, investment, innovation, and innovation processes.

The need for successful development of entrepreneurship in construction, which is one of the important factors in the development and improvement of the construction process in the current market environment, is determined by the contradiction between the conditions for attracting investment in this sector of the economy. Although there have been positive developments in the financing process in the sector, the issue of simplifying the lending process is still relevant.

In the development of entrepreneurial activity in the construction industry, there is a need to identify the necessary volume of investment resources, main sources, methods and mechanisms for their attraction, as well as improve changes in the activities of financial institutions established by the state to support entrepreneurship.

Inadequate financial, technological and structural support for entrepreneurship in the construction industry and the task of adapting it to modern conditions identifies the need to develop clear practical recommendations.

The urgency of the problem of further development of entrepreneurship in the construction industry, the insufficient study of issues of business development in some construction in theory and practice, as well as the controversial nature of the topic made it necessary to choose this topic today.

In recent years, due to the priority given to the development of entrepreneurship in the construction industry, the use of foreign and domestic investment has not been sufficiently studied on the basis of economic and analytical methods.

About one of the ways to solve these problems, Sh. M. Mirziyoyev, the President of the Republic of Uzbekistan: "... the development of the mortgage market in the construction industry of the Republic is one of the main priorities today for the further improvement of the construction industry"

This means that from 2020 there will be further development in the construction process, and according to the new system, housing construction will be carried out by businesses. The state will allocate funds to banks for land and mortgage loans.

Today's construction activity shows the need to pay special attention to the practical application of changes in new property relations, the expansion of effective innovation in increasing the competitiveness of the economy and the improvement of scientific research in this area.

So, one of the ways to improve the development of entrepreneurship in the construction industry is to attract investment in the construction industry and use it effectively, and the other is that we can further improve this sector through the application of innovative measures in the construction industry.

So let's take a look at what innovation is and how it relates to the construction industry.

The concept of "innovation" first appeared and was applied in the scientific research of foreign culturologists in the early 20th century, implying that it was introduced into the culture of a nation began to study the laws of innovation.

The term "**innovation**" is derived from the Latin word "**novatio**", which means "newly introduced procedure", "innovation", "change", and in the process of construction can be understood as the creation and effective use of new building materials.

In his research, Schumpeter focused on the causes and duration of major economic periods. He first distinguished the concepts of "invention" and "innovation", explaining the changes in technology and management, new ways of using resources, and praised the interdependence between inventions and innovations, the role of this entrepreneur-innovator in the development of the economy.

In the second half of the 20th century, the English scholar John Berlan, in his book *Science in the History of Society*, noted that "the flourishing of science usually coincides with periods of economic activity and technical progress as a result of the use of innovative work."

The issue of innovation in relation to economic growth is reflected in Simon Kuznets's Nobel Prize speech, which continued the ideas of J. Schumpeter and J. Bernal and included a number of new approaches to the theory of innovation. S. Kuznets clarified the concept of huge innovations based not only on the economy, but also on the transition of the whole society from one stage to another.

Localization of new types of modern construction materials for the construction of modern buildings and structures in the country, production of competitive and high-demand types of

construction products for export to foreign construction markets, search for innovative construction products and their implementation in our country. Those who work in this field know that the problem of theoretically analyzing the species suitable for climatic conditions and its application to the construction industry is one of the most pressing issues today.

The fact that our President Sh.M.Mirziyoyev has found a solution to this problem, as can be seen from the significant changes in the work carried out in the construction industry today.

To implement this process, an effective mechanism for the introduction of innovative activities in the real sector of the economy has been created in the country.

Including:

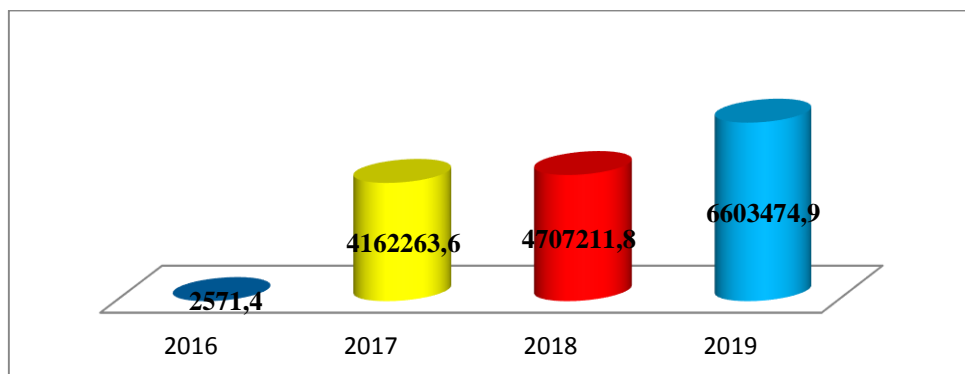
- The Action Strategy for the five priority areas of development of the Republic of Uzbekistan for 2017-2021 pays special attention to the promotion of innovation and their implementation;
- Resolution of the President of the Republic of Uzbekistan dated February 17, 2017 No PP-2789 "On measures to further improve the activities of the Academy of Sciences, the organization, management and funding of research";
- The President of the Republic of Uzbekistan has declared 2018 the Year of Active Entrepreneurship, Support of Innovative Ideas and Technologies in Uzbekistan;
- Decree of the President of the Republic of Uzbekistan dated January 17, 2019 PF-5635 was adopted to improve the implementation of the Action Strategy on the five priority areas of development of the Republic of Uzbekistan for 2017-2021.

Taking into account that innovation is one of the key factors in the country's ranking among developed countries, President Sh. M. Mirziyoyev called for the creation of favorable conditions for the formation and active development of high-tech sectors of the economy, providing additional benefits to producers and customers. The above resolutions and decrees have been adopted in order to increase the production of competitive products and encourage foreign investment.

One of the main factors in the development of the construction industry of the republic's economy is innovation.

Let's take a look at how these innovation processes are implemented:

Expenditures on innovations in the republican sources of funding in 2016-2019 (million soums)



In 2016, the number of enterprises producing innovative products, works and services in the country was 2374, and in 2019 it was 3916.

In 2016, a total of 2571.4 million soums were spent on technological, marketing and organizational innovations on the sources of financing during the activities of enterprises producing 2374 innovative products, works and services, and in 2019 this amount was spent. It reached 6603474 million soums.

So, it is clear from these funds that a lot of work is being done in the country to develop the innovation process.

In short, for the further development of entrepreneurship in the construction industry in our country, the involvement of the private sector in construction and the creation of an environment ranging from the creation of innovative activities in the construction industry to its financing process is a strategic issue. :

- The connection between business and investment processes in construction is determined;
- A methodological approach to assessing the factors affecting the use of investment resources in the regions of the country;
- There will be an opportunity to analyze the current state of business development in the construction industry;
- There will be an opportunity to identify key areas for improving investment processes in the development of entrepreneurial activity in the construction industry;
- It will be possible to identify the factors influencing the investment in the development of entrepreneurial activity in the construction industry and assess their impact;
- be able to predict the amount of funds required for the use of innovative research in the development of entrepreneurial activity in the construction industry;
- improvement of entrepreneurial activity in the construction industry through the use of innovative measures, entrepreneurs will have their place and customers in world markets;
- We believe that the application of innovative measures will create a competitive environment for entrepreneurship in the construction industry and create a brand for the supply of quality products to customers.

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